

For taxable years beginning in 2015, under § 55(b)(1), the excess taxable income above which the 28 percent tax rate applies is:

Married Individuals Filing Separate Returns	\$92,700
Joint Returns, Unmarried Individuals (other than surviving spouses), and Estates and Trusts	\$185,400

For taxable years beginning in 2015, the amounts used under § 55(d)(3) to determine the phaseout of the exemption amounts are:

Joint Returns or Surviving Spouses	\$158,900
Unmarried Individuals (other than Surviving Spouses)	\$119,200
Married Individuals Filing Separate Returns and Estates and Trusts	\$79,450

.12 Alternative Minimum Tax Exemption for a Child Subject to the "Kiddie Tax." For taxable years beginning in 2015, for a child to whom the § 1(g) "kiddie tax" applies, the exemption amount under §§ 55 and 59(j) for purposes of the alternative minimum tax under § 55 may not exceed the sum of (1) the child's earned income for the taxable year, plus (2) \$7,400.

.13 Transportation Mainline Pipeline Construction Industry Optional Expense Substantiation Rules for Payments to Employees under Accountable Plans. For calendar year 2015, an eligible employer may pay certain welders and heavy equipment mechanics an amount of up to \$17 per hour for rig-related expenses that are deemed substantiated under an accountable plan if paid in accordance with Rev. Proc. 2002-41,

2002-1 C.B. 1098. If the employer provides fuel or otherwise reimburses fuel expenses,

up to \$11 per hour is deemed substantiated if paid under Rev. Proc. 2002-41.

.14 Standard Deduction.

(1) In general. For taxable years beginning in 2015, the standard deduction amounts under § 63(c)(2) are as follows:

<u>Filing Status</u>	<u>Standard Deduction</u>
Married Individuals Filing Joint Returns and Surviving Spouses (§ 1(a))	\$12,600
Heads of Households (§ 1(b))	\$9,250
Unmarried Individuals (other than Surviving Spouses and Heads of Households) (§ 1(c))	\$6,300
Married Individuals Filing Separate Returns (§ 1(d))	\$6,300

(2) Dependent. For taxable years beginning in 2015, the standard deduction amount under § 63(c)(5) for an individual who may be claimed as a dependent by another taxpayer cannot exceed the greater of (1) \$1,050, or (2) the sum of \$350 and the individual's earned income.

(3) Aged or blind. For taxable years beginning in 2015, the additional standard deduction amount under § 63(f) for the aged or the blind is \$1,250. The additional standard deduction amount is increased to \$1,550 if the individual is also unmarried and not a surviving spouse.

.15 Overall Limitation on Itemized Deductions. For taxable years beginning in 2015, the applicable amounts under § 68(b) are \$309,900 in the case of a joint return or a surviving spouse, \$284,050 in the case of a head of household, \$258,250 in the case of