

Income Taxes

Married Filing Jointly & Surviving Spouses

If taxable income is

Over	But Not Over	Marginal Rate
\$0	\$24,800	10%
\$24,800	\$100,800	12%
\$100,800	\$211,400	22%
\$211,400	\$403,550	24%
\$403,550	\$512,450	32%
\$512,450	\$768,700	35%
\$768,700		37%

Single (Other Than Head of Household & Surviving Spouses)

If taxable income is

Over	But Not Over	Marginal Rate
\$0	\$12,400	10%
\$12,400	\$50,400	12%
\$50,400	\$105,700	22%
\$105,700	\$201,775	24%
\$201,775	\$256,225	32%
\$256,225	\$640,600	35%
\$640,600		37%

Married Filing Separately

If taxable income is

Over	But Not Over	Marginal Rate
\$0	\$12,400	10%
\$12,400	\$50,400	12%
\$50,400	\$105,700	22%
\$105,700	\$201,775	24%
\$201,775	\$256,225	32%
\$256,225	\$384,350	35%
\$384,350		37%

Head of Household

If taxable income is

Over	But Not Over	Marginal Rate
\$0	\$17,700	10%
\$17,700	\$67,450	12%
\$67,450	\$105,700	22%
\$105,700	\$201,750	24%
\$201,750	\$256,200	32%
\$256,200	\$640,600	35%
\$640,600		37%

Estates, Trusts, & Kiddie Tax Rates

Over	But Not Over	Marginal Rate
\$0	\$3,300	10%
\$3,300	\$11,700	24%
\$11,700	\$16,000	35%
\$16,000		37%

Standard Deductions

Married Filing Jointly & Surviving Spouses	\$32,200
Head of Household	\$24,150
Single & Married Filing Separately	\$16,100

Additional (Age 65/Older or Blind)

Married Filing Jointly	Add \$1,650
Unmarried & Not Surviving Spouse	Add \$2,050

Gift & Estate Tax

Unified Credit Against Estate Tax 2026 and Beyond	\$15,000,000
Annual Exclusions for Gifts	\$19,000
Exclusion of gifts to a spouse who is a non-US citizen	\$194,000

Long-Term Capital Gains

Single		Marginal Rate
Over	But Not Over	
\$0	\$49,450	0%
\$49,450	\$545,500	15%
\$545,500		20%

Married Filing Jointly		Marginal Rate
Over	But Not Over	
\$0	\$98,900	0%
\$98,900	\$613,700	15%
\$613,700		20%

Married Filing Separately		Marginal Rate
Over	But Not Over	
\$0	\$49,450	0%
\$49,450	\$306,850	15%
\$306,850		20%

Estate or Trust		Marginal Rate
Over	But Not Over	
\$0	\$3,300	0%
\$3,300	\$16,250	15%
\$16,250		20%

Child Tax Credits

\$2,200 per qualifying child 16 years and under, refundable up to \$1,700
 \$500 per qualifying dependent other than qualifying child

	Full Credit	Partial Credit	Phased Out - No Credit
Married Filing Jointly	\$0 - \$400,000	\$400,001 - \$440,000	\$440,001+
Married Filing Separately	\$0 - \$200,000	\$200,001 - \$240,000	\$240,001+
Head of Household	\$0 - \$200,000	\$200,001 - \$240,000	\$240,001+
Single	\$0 - \$200,000	\$200,001 - \$240,000	\$240,001+

Kiddie Tax Credit

Under Age 18 & Unearned Income

First (No Tax)	\$1,350
Next (Child/s Rate)	\$1,351-\$2,700
Amounts \$2,701+	See Estates and Trusts

Medicare (Net Investment Income Tax)

3.8% Medicare surtax paid on the lesser of net investment income from interest, dividends, annuities, royalties, rents, and gains not generated in active trade or business or Modified Adjusted Gross Income (MAGI) in excess of:

Single	\$200,000
Married Filing Jointly	\$250,000
Married Filing Separately	\$125,000

Additional 0.9% Medicare tax on wages and self-employment income in excess of the same MAGI brackets.

2026 Medicate Part B Premium Rates

Your Pay Per Person		If Your 2024 Income was:	
Part B Premium	Part D Surcharge	Single	Married Filing Jointly
\$202.90		\$109,000 or less	\$218,000 or less
\$284.10	\$14.50	\$109,001 - \$137,000	\$218,001 - \$274,000
\$405.80	\$37.50	\$137,001-\$171,000	\$274,001-\$342,000
\$527.50	\$60.40	\$171,001-\$205,000	\$342,001-\$410,000
\$649.20	\$83.30	\$205,001-\$499,999	\$410,001-\$749,999
\$689.90	\$91.00	\$500,000+	\$750,000+

Part B Premium	Part D Surcharge	Married filing separately and your 2024 income was:
\$202.90		\$109,000 or less
\$649.20	\$83.30	\$109,001-390,999
\$689.90	\$91.00	\$391,000+

Retirement Plan Contribution Limits

401(k) Roth Contribution	\$24,500
401(k)/Roth Catch up (Age 50+)	\$8,000
401(k)/Roth Catch up (Age 60-63)	\$11,250
IRA/Roth IRA Limit	\$7,500
IRA Catch Up (Age 50+)	\$1,100
SEP IRA	\$72,000

New in 2026, employees earning more than \$150,000 in FICA wages in 2025 with their current employer must make any catch-up contributions as Roth in 2026.

Health Savings Account

HSA Statutory Contribution Maximum	
Single	\$4,400
Family	\$8,750
Catch-up Contributions (Age 55+)	\$1,000

FICA Wage Base

Social Security - 6.2%	\$184,500
Medicare - 1.45%	No limit

Social Security

Retirement Earning Limitation

Under Full Retirement Age (\$1 for every \$2)	\$24,480
During Year Reaching Full Retirement Age (\$1 for every \$3)	\$65,160
After Full Retirement Age	No limit

Social Security Taxability

	0%	50%	85%
Married Filing Jointly	\$0-\$32,000	\$32,001-\$44,000	\$44,001
Single	\$0-\$25,000	\$25,001-\$34,000	\$34,001
Married Filing Separately	\$0-25,000	\$25,001-\$34,000	\$34,001

IRAs 2026

Phase-out range for deductible contributions to Traditional IRAs

Married Filing Jointly

	MAGI
Both Spouses as Participants in Qualified Plan	\$129,000-\$149,000
One Spouse as Participant in Qualified Plan	\$242,000-\$252,000
Single/Head of Household	\$81,000-\$91,000
If No Spouse Participates in Qualified Plan	No MAGI limit

Phase-out range for deductible contributions to Traditional IRAs

Married Filing Jointly	\$242,000-\$252,000
Single/Head of Household	\$153,000-\$168,000

Qualified Business Income (QBI) Deduction

Specified Service Trade or Business (SSTB)*	Full Deduction 20% of QBO	Partial Deduction: Pro-Rated Phase-Out	No Deduction
Married Filing Jointly	\$0-\$394,600	\$394,601-\$544,600	\$544,601+
Married Filing Separately	\$0-\$197,300	\$197,301-\$272,300	\$272,301+
Single	\$0-\$197,300	\$197,301-\$272,300	\$272,301+
All other trades or business	Full deduction 20% of QBI	20% QBI deduction partially limited to the greater of 50% of W-2 wages or 20% of W-2 wages +2.5% of property's unadjusted basis	20% QBI deduction cannot exceed the greater of 50% of W-2 wages or 20% of W-2 wages +2.5% of property's unadjusted basis

Overall QBI deduction limited to 20% of taxpayer's taxable income, not including net capital gains. The QBI deduction is a complex calculation, subject to various limitations, phase-ins, thresholds, and exclusions.

*Businesses in the fields of health, law, accounting, actuarial science, performing arts, consulting, athletics, financial services, dealing in securities, partnership interests, or commodities, or any business where its principal asset is the reputation or skill of one or more of its employees, except for engineering or architecture.

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