

PIPELINE INDUSTRY ANNUITY/401(k) PLAN
IMPORTANT NOTICE CONCERNING INVESTMENT CHANGES

January 1, 2026

Please read this notice carefully as the following changes may affect your investments.

Trust Company of Oklahoma (“TCO”) is pleased to announce updates to the investment options available in the Pipeline Industry Annuity/401(k) Plan (“Plan”) as outlined in the attached list effective February 9, 2026.

As the Plan’s ERISA §3(38) investment fiduciary, TCO continuously evaluates investment options to provide you with a high-quality, diverse selection to help meet your retirement goals. We are streamlining choices by consolidating similar options and removing mutual funds that represent a small sub-asset class of the market. This reflects a broader industry trend toward simplifying retirement plan investment menus while maintaining strong diversification.

In addition to several mutual funds that are being eliminated or replaced, the PIBF Target Retirement and PIBF Lifestyle series are being replaced by the TCO Target Retirement and TCO Lifestyle series. TCO professionally manages both series, which include a mix of nonproprietary mutual funds.

The PIBF Target Retirement and PIBF Lifestyle series are built entirely with passively managed index funds. After careful review and analysis, the decision was made to move to the TCO Target Retirement and TCO Lifestyle series that combine both active and passive strategies. Skilled active managers can add value in certain areas, such as fixed income, while still maintaining the cost efficiency and diversification of passive investing. For more information, please refer to the 401(k) fund change section on the PIBF homepage pibf.org.

These changes require a short blackout period during which you will be unable to direct or diversify investments or obtain a distribution. **The participant website will be unavailable for transactions from 8 a.m. CST on Monday, February 9, 2026, until 8 a.m. CST on Friday, February 13, 2026.** The website will reopen earlier if operationally possible.

If you have money in any of the affected investment options, you can move your balance to other funds in the investment menu **before 8 a.m. CST on Monday, February 9**. If you do not take action, current balances and future contributions in the affected funds will be automatically moved to their designated replacements.

We encourage you to carefully consider how these changes may affect your retirement planning and your overall finances. For your long-term retirement security, you should carefully consider the importance of a well-balanced, diversified investment portfolio, taking into account all your assets, income, and investments.

Questions? Phone: (866) 239-1042 Email: 401k@trustok.com

To request a transfer, make a new election, or obtain investment information, please visit <https://www.yourbenefitaccount.net/trustok/> to access your account.

PIPELINE INDUSTRY ANNUITY/401(k) PLAN

Investment Changes Effective 2/9/2026

Status	Ticker	Expense Ratio*	Total Returns*				
			1-Year	3-Year	5-Year	10-Year	
New Option	Vanguard Short Term TIPS Admiral	VTAPX	0.06%	6.08%	5.09%	3.75%	3.06%
New Option	Vanguard Mid Cap Growth Index Admiral	VMGMX	0.07%	20.42%	17.95%	11.03%	11.83%
Removing	Putnam Stable Value						
Directing to	Goldman Sachs Investor Money Market	FMJXX	0.18%	4.44%	4.92%	3.15%	N/A
Removing	Vanguard Short-Term Treasury	VFIRX					
Directing to	Vanguard Short-Term TIPS	VTAPX	0.06%	6.08%	5.09%	3.75%	3.06%
Removing	PIMCO High Yield	PHIYX					
Directing to	Vanguard Total Bond Market Index	VBTLX	0.04%	6.10%	5.60%	-0.24%	1.89%
Removing	Vanguard Total International Bond Index	VTABX					
Directing to	Vanguard Total Bond Market Index	VBTLX	0.04%	6.10%	5.60%	-0.24%	1.89%
Removing	Vanguard Total Bond Market Index Instl	VBTIX					
Directing to	Vanguard Total Bond Market Index	VBTLX	0.04%	6.10%	5.60%	-0.24%	1.89%
Removing	Vanguard Windsor II Admiral	VWNAX					
Directing to	Dodge & Cox Stock-X	DOXGX	0.41%	8.89%	14.66%	17.50%	12.13%
Removing	T Rowe Price Dividend Growth I	PDGIX					
Directing to	Dodge & Cox Stock-X	DOXGX	0.41%	8.89%	14.66%	17.50%	12.13%
Removing	T Rowe Price Mid Cap I	RPTIX					
Directing to	Vanguard Mid Cap Growth Index	VMGMX	0.07%	20.42%	17.95%	11.03%	11.83%
Removing	Vanguard Mid Cap Index Instl	VMCIX					
Directing to	Vanguard Mid Cap Index Admiral	VIMAX	0.05%	12.49%	14.40%	12.25%	10.63%
Removing	American Beacon Small Cap Value R6	AASRX					
Directing to	Vanguard Small Cap Index Admiral	VSMAX	0.05%	9.76%	12.45%	11.83%	9.99%
Removing	Franklin Small Cap Growth R6	FSMLX					
Directing to	Vanguard Small Cap Index Admiral	VSMAX	0.05%	9.76%	12.45%	11.83%	9.99%
Removing	Vanguard Small Cap Index Institutional	VSCIX					
Directing to	Vanguard Small Cap Index Admiral	VSMAX	0.05%	9.76%	12.45%	11.83%	9.99%
Removing	Nomura Emerging Markets Fund	DEMZX					
Directing to	Vanguard Developed Markets Index Admiral	VTMGX	0.05%	25.95%	20.30%	12.53%	7.98%
Removing	Vanguard Developed Markets Index Instl	VTMNX					
Directing to	Vanguard Developed Markets Index Admiral	VTMGX	0.05%	25.95%	20.30%	12.53%	7.98%
Removing	Cohen & Steers Realty Shares	CSRIX					
Directing to	Fidelity 500 Index	FXAIX	0.02%	21.44%	22.66%	17.62%	14.62%

PIPELINE INDUSTRY ANNUITY/401(k) PLAN

Investment Changes Effective 2/9/2026

Status		Expense Ratio*	Total Returns*			
			1-Year	3-Year	5-Year	10-Year
Removing	Pipeline Retirement Income					
Directing to	TCO Retirement Income	0.52%	12.42%	11.94%	6.15%	6.16%
Removing	Pipeline Target Retirement 2015					
Directing to	TCO Target Retirement 2015	0.51%	13.03%	12.53%	6.90%	6.81%
Removing	Pipeline Target Retirement 2025					
Directing to	TCO Target Retirement 2025	0.49%	14.44%	13.93%	8.84%	8.26%
Removing	Pipeline Target Retirement 2035					
Directing to	TCO Target Retirement 2035	0.45%	16.24%	15.98%	11.22%	9.78%
Removing	Pipeline Target Retirement 2045					
Directing to	TCO Target Retirement 2045	0.41%	19.27%	18.29%	13.25%	10.93%
Removing	Pipeline Target Retirement 2055					
Directing to	TCO Target Retirement 2055	0.40%	20.32%	19.13%	13.88%	11.28%
Removing	Pipeline Target Retirement 2065					
Directing to	TCO Target Retirement 2065	0.40%	20.69%	19.50%	14.39%	N/A
Removing	Pipeline Conservative					
Directing to	TCO Conservative	0.56%	9.96%	9.59%	3.69%	4.33%
Removing	Pipeline Balanced Income					
Directing to	TCO Balanced Income	0.52%	12.05%	11.49%	5.89%	5.86%
Removing	Pipeline Balanced					
Directing to	TCO Balanced	0.49%	14.13%	13.55%	8.10%	7.45%
Removing	Pipeline Balanced Growth					
Directing to	TCO Balanced Growth	0.46%	16.28%	15.51%	10.20%	8.86%
Removing	Pipeline Growth					
Directing to	TCO Growth	0.43%	18.38%	17.47%	12.36%	10.30%
Removing	Pipeline Aggressive					
Directing to	TCO Aggressive	0.39%	21.12%	20.10%	15.04%	12.11%

*Data as of 10/31/2025

Information provided is taken from sources believed to be reliable, however Trust Company of Oklahoma does not guarantee its accuracy. Returns are historical and do not guarantee or predict future results. Share prices and returns will fluctuate and shares may be worth less at redemption than at original purchase. For additional information, log into your account at <https://www.trustok.com/login/>.