



December 2024

Pipeline Industry Benefit Fund

***Important Information to the Membership
Summary of Material Plan Modifications***

The Board of Trustees of Pipeline Industry Benefit Fund met on November 7, 2024, and approved changes to the respective Plan as summarized below. This important health and welfare plan change will affect active participants, spouses, and children.

Pipeline Industry Benefit Fund

The following change will be implemented for participants in the Pipeline Industry Benefit Fund (PIBF):

COBRA Coverage

1. Effective March 1, 2025, COBRA rates will be as follows:
 - Single Coverage \$675 per month
 - Family Coverage \$1,785 per month

Board of Trustees:

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Renée E. Vause

REMINDER OF GRANDFATHERED HEALTH PLAN STATUS: *The Plan is a group health plan that believes it is a “grandfathered health plan” under the Patient Protection and Affordable Care Act (the “Affordable Care Act”). As permitted by the Affordable Care Act, a grandfathered health plan can preserve certain basic health coverage that was already in effect when that law was enacted. Being a grandfathered health plan means that your plan may not include certain consumer protections of the Affordable Care Act that apply to other plans (for example, the requirement for the provision of preventive health services without any cost sharing). However, grandfathered health plans must comply with certain other consumer protections in the Affordable Care Act (for example, the elimination of lifetime limits on benefits).*

Questions regarding which protections apply and which protections do not apply to a grandfathered health plan and what might cause a plan to change from grandfathered health plan status can be directed to the Fund office, at the address and telephone number listed below. You may also contact the Employee Benefits Security Administration, U.S. Department of Labor at 1-866-444-3272 or www.dol.gov/ebsa/healthreform. This website has a table summarizing which protections do and do not apply to grandfathered health plans.

Sincerely,

A handwritten signature in black ink that reads "Renée E. Vause".

Renée E. Vause

Director

